

## Message Text

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PAGE 01 STATE 196444  
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 /025 R

FSE  
XMB

DRAFTED BY XMB: G.DONEGAN  
APPROVED BY EUR/WE:RPPAGANELLI  
XMB: A.PILZER  
EB/IFD/ODF:TPARKER  
EUR/WE:VBROD

-----090270 040627Z /14

R 032148Z AUG 78  
FM SECSTATE WASHDC  
TO AMEMBASSY ROME

UNCLAS STATE 196444

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: IMI CFF

1. FOLLOWING TELEX SENT AUGUST 1, 1978 TO ISTITUTO  
MOBILIARE ITALIANO ATTENTION MR. EFISIO CAO DI SAN MARCO,  
VICE GENERAL MANAGER. QUOTE

PLEASED TO ADVISE EXTENSION OF YOUR CFF COMPOSED OF U.S.  
DOLS. 5 MILLION IN CREDITS FROM JULY 31, 1978 TO AUGUST  
31, 1979. CONFIRMING LETTER FOLLOWS.

YOU MAY WISH TO NOTE THAT CURRENT INTEREST RATE ON CFF  
CREDITS IS 7-3/4 PERCENT PER ANNUM AND THAT EXIMBANK HAS  
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ELIMINATED MAXIMUM 2-1/2 PERCENT ALLOWABLE INTEREST  
RATE SPREAD TO FOREIGN BANKS ON CFF CREDIT AND GUARANTEED  
FUNDS. YOU MAY CHARGE A RATE REFLECTING RISK AND  
ADMINISTRATIVE COST OF EACH TRANSACTION. FURTHER EXIMBANK  
NO LONGER PLACES ANY LIMITS PER TRANSACTION OR PER BUYER  
UNDER CFF PROGRAM.

HOPE THAT IMI WILL BE ABLE TO MAKE USE OF ITS CFF IN

COMING YEAR. EXIMBANK RECENTLY GRANTED A SIMILAR FACILITY  
TO ISTITUTO BANCARIO SAN PAULO DI TORINO WHICH INTENDS TO  
FINANCE PURCHASES OF U.S. CAPITAL EQUIPMENT BY ITS

CUSTOMERS.

IF YOU HAVE ANY QUESTIONS OR NEED OTHER ASSISTANCE PLEASE  
TELEX. BEST REGARDS. SIGNED, GEORGE DONEGAN. UNQUOTE  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE196444  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** G.DONEGAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780320-0751  
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**Handling Restrictions:** n/a  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Release Event:** n/a  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014